

\$2,300,000 - 719 N Kingsley Drive, Los Angeles

MLS® #21791652

\$2,300,000

0 Bedroom, 0.00 Bathroom,
Residential Income on 0.20 Acres

N/A, Los Angeles, CA

We are pleased to present the opportunity to acquire 719 N. Kingsley Drive, a 9-unit multifamily investment property located in Hollywood, a prime rental market in Los Angeles. Built in 1956, the property offers nearly 7,356 square feet of living space across a renter-friendly unit mix featuring six (6) one-bedroom, one-bath units, two (2) two-bedroom, one-bath units, and one (1) three-bedroom, one-and-a-half-bath unit. The property sits on a 8,773 square foot lot and consists of one two-story structure. The property features on-site parking and an on-site laundry room that is paired with exceptional curb appeal making it an ideal living space for urban tenants. The subject property is ideally suited to a value-add upgrade program. Investors will have the opportunity to implement a systematic renovation program focused on revenue generating improvements, reposition the property among market leaders, and increase rental income by approximately 30 percent. Current ownership has completed all required seismic retrofit repairs (Buyer to Verify). 719 N. Kingsley is located North of Melrose Avenue and East of Western Avenue, providing easy access to the 101 Freeway and surrounding retailers and restaurants. The offering is adjacent to some of Los Angeles's most exciting submarkets and provides investors the rare opportunity to own a well-maintained asset with substantial rental upside.



Built in 1956

Essential Information

MLS® #	21791652
Price	\$2,300,000
Bathrooms	0.00
Lot Size	8,774
Year Built	1956
Type	Residential Income
Status	Active
# Of Units	9

Community Information

Address	719 N Kingsley Drive
Area	C20 - Hollywood
Subdivision	N/A
City	Los Angeles
County	Los Angeles
State	CA
Zip Code	90029

Amenities

Parking	Assigned
Garages	Assigned

Interior

# of Stories	2
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Additional Information

Date Listed	October 3rd, 2021
Days on Market	63
Zoning	LARD1.5
HOA Fees	0.00

Listing Details

Listing Agent	Oscar Diaz
Listing Office	Marcus & Millichap

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