

\$2,750,000 - 1176 N Kingsley Drive, Los Angeles

MLS® #320007846

\$2,750,000

0 Bedroom, 0.00 Bathroom,
Residential Income on 0.18 Acres

Not Applicable-105, Los Angeles, CA

The Kingsley Apartments is an 11 unit apartment building, located in the Heart of Hollywood, consisting of 10 one bedroom one bathroom units, and 1 two bedroom one bathroom unit. Four of the Eleven tenants are Section 8 tenants. There is one unit vacant and all others are occupied, with rent collections made in full ever since the pandemic, including those with Section 8 tenants. There are five tandem parking spaces, and the remaining six units do not have parking. There is a laundry facility on-site, and storage spaces located above the parking spaces. Soft-story retrofit plans have been fully approved, and are shovel-ready, allowing investors to recoup future capex reimbursements from tenants. Prime location of Hollywood, with constant redevelopment all around! Total annual gross income for the property is \$186,350

Built in 1957

Essential Information

MLS® #	320007846
Price	\$2,750,000
Bathrooms	0.00
Lot Size	7,896
Year Built	1957
Type	Residential Income
Status	Active
# Of Units	11



Community Information

Address	1176 N Kingsley Drive
Area	C20 - Hollywood
Subdivision	Not Applicable-105
City	Los Angeles
County	Los Angeles
State	CA
Zip Code	90029

Amenities

Parking	Covered, Carport, Tandem
Garages	Covered, Carport, Tandem

Interior

Interior	Carpet, Tile, Wood
Heating	Wall Furnace
Stories	Two

Additional Information

Date Listed	September 28th, 2021
Days on Market	69
Zoning	LARD1.5
HOA Fees	0.00

Listing Details

Listing Agent	Hagop Baboudjian
Listing Office	Baboudjian Properties Inc.

Based on information from California Regional Multiple Listing Service, Inc. as of December 5th, 2021 at 10:01pm PST. This information is for your personal, non-commercial use and may not be used for any purpose other than to identify prospective properties you may be interested in purchasing. Display of MLS data is usually deemed reliable but is NOT guaranteed accurate by the MLS. Buyers are responsible for verifying the accuracy of all information and should investigate the data themselves or retain appropriate professionals. Information from sources other than the Listing Agent may have been included in the MLS data. Unless otherwise specified in writing, Broker/Agent has not and will not verify any information obtained from other sources. The Broker/Agent providing the information contained herein may or may not have been the Listing and/or Selling Agent.